

01-255 Office of Financial Institutions

Agency Description

The Office of Financial Institutions (OFI) charters, licenses, and supervises those financial services providers whose regulatory oversight has been statutorily assigned to this office. Supervision consists of conducting on-site examinations, off-site monitoring, serving as a resource for regulatory issues, investigating complaints, and taking corrective action when necessary. All funding for the program is self generated through assessments, licensing, and examination fees collected from the regulated entities. The Office of Financial Institutions has only one program, Financial Institutions.

AGENCY BUDGET SUMMARY

	ACTUAL 2001-2002	ACT 13 2002-2003	EXISTING 2002-2003	CONTINUATION 2003-2004	RECOMMENDED 2003-2004	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$0	\$0	\$0	\$0	\$0	\$0
STATE GENERAL FUND BY:						
Interagency Transfers	0	0	0	0	0	0
Fees & Self-gen. Revenues	7,155,121	8,004,449	8,004,449	8,275,517	7,926,138	(78,311)
Statutory Dedications	0	0	0	0	0	0
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	0	0	0	0	0	0
TOTAL MEANS OF FINANCING	\$7,155,121	\$8,004,449	\$8,004,449	\$8,275,517	\$7,926,138	(78,311)
EXPENDITURES & REQUEST:						
Office of Financial Institutions Program	\$7,155,121	\$8,004,449	\$8,004,449	\$8,275,517	\$7,926,138	(78,311)
TOTAL EXPENDITURES AND REQUEST	\$7,155,121	\$8,004,449	\$8,004,449	\$8,275,517	\$7,926,138	(78,311)
AUTHORIZED FULL-TIME EQUIVALENTS: Classified	128	129	129	129	126	(3)
Unclassified	1	1	1	1	1	0
TOTAL	129	130	130	130	127	(3)